



ARWR - ARROWHEAD PHARMACEUTICALS INC.

Posted on: Tuesday, 9/4/2018 2:51:00 PM EST

 PREFERRED SIDEWAYS Breaking Higher	 ALTERNATE SIDEWAYS Approaching Upside Breakout
---	--

DIRECTION	BUY ZONE	SELL ZONE	RISK/REWARD	VEHICLE
UP	\$14.25-15	\$20-21	-\$0.75-+\$6	OPTIONS

\$ARWR is consolidating recent gains while putting in a well-defined triangle pattern as price overtakes the 50 day MA. Also, we are seeing a bullish divergence in the relative strength index leading us to believe that the stock is continuing to be buyer controlled. The preference on nearly all biotech stocks is to use options whenever possible due to the "zero or hero" nature of these companies. If using stock, a stop loss is necessary.

